

**BOISE RIVER FLOOD CONTROL DISTRICT NO. 10**

**RESOLUTION NO. 2008-3**

BY THE BOARD OF COMMISSIONERS OF THE BOISE RIVER FLOOD CONTROL DISTRICT NO. 10:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BOISE RIVER FLOOD CONTROL DISTRICT NO. 10, AUTHORIZING THE FLOOD CONTROL DISTRICT TO MAINTAIN A CASH SURPLUS AT THE END OF EACH FISCAL YEAR TO ENSURE THE DISTRICT HAS FUNDS ON HAND AS NEEDED FOR CAPITAL IMPROVEMENTS, EMERGENCIES, OR OTHER NEEDS AS ANNUALLY DETERMINED BY THE BOARD OF COMMISSIONERS; THE AMOUNT OF SUCH CASH CARRY-OVER SHALL BE REVIEWED ANNUALLY AND THE AUTHORIZATION TO CARRY A CASH BALANCE AT THE CONCLUSION OF EACH FISCAL YEAR WILL BE EFFECTIVE AS OF THIS DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Boise River Flood Control District No. 10, authorized under the authority of the Flood Control District Act (the "Act"), as amended, Chapter 31, Title 42, Idaho Code, a duly created and functioning flood control district, hereinafter referred to as "FCD#10."

WHEREAS under the Act, FCD#10 has the authority to purchase certain services and materials, engage certain professional services and construct certain improvements;

WHEREAS, under the Act, FCD#10 is required to comply with certain other statutory provisions in the acquisition of such services, materials, professional services and the construction of certain improvements;

WHEREAS, no Idaho law or regulation prohibits FCD#10 from maintaining a cash balance that will be carried over from a prior fiscal year into the next fiscal year in order to aid in its acquisition of services, engaging professional services or constructing certain improvements.

WHEREAS, the Board considered whether FCD#10 should establish a cash balance to be carried over from prior fiscal years into the next fiscal year at its meeting of November 18, 2008;

WHEREAS, FCD#10 finds it in the best interests of FCD#10 and the public to authorize the FCD#10 to maintain a cash carry over balance at the end of each fiscal year in an amount to be determined and reviewed annually by the Board;

WHEREAS, the Administrator is authorized to take the steps necessary to compile the necessary data for the Board to review each year to determine the required cash carry-over for each fiscal year and to provide the Board with the Administrator's findings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE BOISE FLOOD CONTROL DISTRICT NO. 10:

Section 1. That the FCD#10 is hereby authorized to maintain a cash balance carry-over at the end of each fiscal budget year.

Section 2. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED by the Boise Flood Control District No. 10, on November 18, 2008. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners on November \_\_\_\_, 2008.

APPROVED:

By Walter C. Clay 2  
Chairman

ATTEST:

By Shirley Seaman  
Secretary